

# VOLKSWAGEN FINANCE PRIVATE LIMITED

## APPENDIX I as on 31<sup>st</sup> March 2022 (Un-Audited & Provisional)

Please find below “Appendix I” as required in the guideline issued by Reserve Bank of India for Liquidity Risk Management Framework for Non-Banking Financial Companies (“NBFC’s) and Core Investment Companies vide circular no. RBI/2019-20/88 DOR.NBFC (PD) CC. No.102/03.10.001/2019-20 dated 4<sup>th</sup> November 2019.

**i) Funding Concentration based on significant counterparty (both deposits and borrowings\*)**

Sr. No.	Number of Significant counterparties	Amount (Rs. In Crores)	% of Total Deposits	% of Total Liabilities (Borrowings)
<b>Deposits</b>				
1	Nil. The Company is registered with RBI as Non Deposit accepting NBFC.			
<b>Borrowings</b>				
1	Long Term NCD’s	-	N.A.	-
2	Long Term Bank Loans	-	N.A.	-
3	Working Capital Demand Loan	-	N.A.	-
4	Commercial Paper	-	N.A.	-
5	Cash Credit / Overdraft	-	N.A.	-
	<b>Total</b>	-		-

Note: \* Included only Principal amount.

**ii). Top 20 large deposits (amount in Rs. Crore and % of total deposits).**

- Nil. The Company is registered with RBI as Non Deposit accepting NBFC.

**iii) Top 10 borrowings (amount in Rs Crores & % of total borrowings\*)**

Sr. No.	Number of Significant counterparties	Amount (Rs. In Crores)	% of Total Deposits	% of Total Liabilities (Borrowings)
<b>1</b>	<b>Long Term NCD’s*</b>	-	N.A.	-
	-	-	N.A.	-
<b>2</b>	<b>Long Term Bank Loans</b>	-	N.A.	-
	Bank of America	-	N.A.	-
	Scotiabank	-	N.A.	-
<b>3</b>	<b>Working Capital Demand Loan</b>	-	N.A.	-
	Societe Generale	-	N.A.	-
	BNP Paribas Bank	-	N.A.	-
	MIZUHO Bank	-	N.A.	-
	CACIB	-	N.A.	-
	JP Morgan Chase	-	N.A.	-
<b>4</b>	<b>Commercial Paper</b>	-	N.A.	-
	-	-	N.A.	-
<b>5</b>	<b>Cash Credit / Overdraft</b>	-	N.A.	-
	J P Morgan Chase Bank	-	N.A.	-
	<b>Total</b>	-		-

Note: \* Included only Principal amount.

# VOLKSWAGEN FINANCE

## PRIVATE LIMITED

- Detailed break up is as follows\*:

Sr. No.	Number of Significant counterparties	Amount (Rs. In Crores)	% of Total Liabilities (Borrowings)
1	Long Term NCD's*	-	-
	<u>Mutual Funds</u>	-	-
	ICICI Prudential Mutual Fund	-	-

Note: \* Included only Principal amount.

iv) **Funding Concentration based on significant instrument / product:**

Sr. No.	Name of the instrument/product	Amount (Rs in Crore)	% of Total Liabilities (Borrowings)
1	Long Term NCD's	-	-
2	Long Term Bank Loans	-	-
3	Working Capital Demand Loans	-	-
4	Commercial Paper	-	-
5	Cash Credit	-	-
	<b>Total</b>	-	-

v) **Stock ratios:**

**(a) Commercial Papers as a % of total public funds, total liabilities & total assets\*:**

Commercial Papers as a % of total public funds	N.A.
Commercial Papers as a % of total liabilities	N.A.
Commercial Papers as a % of total assets	N.A.

Note - \* As on 31<sup>st</sup> March 2022, Outstanding Commercial Paper is NIL.

**(b) Non-Convertible Debentures (original maturity of less than one year) as a % of total public funds, total liabilities and total assets:**

Non-Convertible Debentures (original maturity of less than one year) as a % of total public funds	N.A.
Non-Convertible Debentures (original maturity of less than one year) as a % of total liabilities	N.A.
Non-Convertible Debentures (original maturity of less than one year) as a % of total assets	N.A.

Note - \* As on 31<sup>st</sup> March 2022, there is NIL Non-Convertible Debentures (original maturity of less than one year).

# VOLKSWAGEN FINANCE

## PRIVATE LIMITED

**(c) Other short term liabilities, if any as a % of total public funds, total liabilities and Total Assets\*:**

Other short term liabilities as a % of total public funds	N.A.
Other short term liabilities as a % of total liabilities	89.94%
Other short term liabilities as a % of total assets	6.00%

Note - \* Short Term Liabilities includes interest accrued on borrowings & other short term liabilities as on 31<sup>st</sup> March 2022.

**vi) Institutional set up for liquidity risk management:**

The company has following Board approved policies for Liquidity Risk Management.

- Liquidity Planning
- Resource Mobilization &
- Liquidity Contingency Planning Framework

The total sanctioned bank limits are approx. Rs. 10.97 Bn (Rs. 1,097.20 Crores) and entire limits are unutilized and available. Further, Commercial Paper limits to the tune of Rs. 30 Bn (Rs. 3,000 Crores) are also unutilized and available.

As approved in Asset Liability Committee (ALCO) and subsequently approved by Local Board Members, Company is keeping 10% of Non-Convertible Debentures (“NCD”) outstanding in fixed deposit with banks as a liquidity buffer in the backdrop of COVID 19 scenario. There is NIL fixed deposit has been kept with banks as a liquidity buffer, since, there is no NCD outstanding.

As on date (i.e. 31<sup>st</sup> March 2022), fixed deposit with bank was ~Rs. 608 Crores.

On a Fortnightly basis, Risk & Treasury departments jointly conducts fortnightly Operational Liquidity Committee meetings to understand the liquidity position for next 15 days.