

VOLKSWAGEN FINANCE PRIVATE LIMITED

July 30, 2020

The General Manager - Debt Listing
Wholesale Debt Segment,
BSE Limited,
1st Floor, P. J. Towers,
Dalal Street,
Mumbai - 400001

REGISTERED OFFICE

VOLKSWAGEN FINANCE PRIVATE LTD.
CIN - U65999MH2009FTC189640
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Andheri (East), Mumbai 400 099
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Dear Sirs,

Sub: Change in the business structure of the Company - Disclosure under Regulation 51(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company is digitizing its business model in India in order to generate even greater added value for customers as well as for its dealer partners and the brands of the Volkswagen Group. The Company intends to continue growing as part of its ROUTE2025 strategy. A very important part of this growth strategy is the digitalization of the business model. One of the first steps in this direction was the investment in acquiring 25.10% of equity share capital of Kuwy Technology Service Private Limited (Kuwy) last year and this co-operation is now to be leveraged. We wish to inform you that as per the approval received from the Board of Directors of the Company, the new Retail business of the Company would be taken forward on Kuwy Platform in the phased manner and the Company would continue being finance partner to the wholesale business and as a Corporate Insurance agent. The existing retail customers would be continued to be supported by the Company.

Kindly take the same on record pursuant to the provisions of Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

For Volkswagen Finance Private Limited

Sd/-

Harshada Pathak
Company Secretary & Compliance Officer
022-39521655