

VOLKSWAGEN FINANCE PRIVATE LIMITED

September 16, 2021

The General Manager - Debt Listing
Wholesale Debt Segment,
BSE Limited,
1st Floor, P. J. Towers,
Dalal Street,
Mumbai - 400001

REGISTERED OFFICE

VOLKSWAGEN FINANCE PRIVATE LTD.
CIN - U65999MH2009FTC189640
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Andheri (East), Mumbai 400 099
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Dear Sirs,

Sub: Sale of Retail Portfolio and changes in the overall business strategy

Pursuant to the decision of the Board of Directors, the Company has sold its retail loan portfolio and written off retail portfolio to Kotak Mahindra Bank Limited and Kotak Mahindra Prime Limited and the agreements in respect thereof have been executed on September 15, 2021.

Further, the Company has acquired majority stake of equity share capital of Kuwy Technology Service Private Limited (Kuwy) in January 2021. We wish to inform you that as a strategic decision the Board of Directors of the Company have approved the transfer of insurance brokerage business to Kuwy creating synergies with the retail business. Wholesale business to discontinue from January 01, 2022 and re-finance of Wholesale funding portfolio to be done by March 31, 2022. The Company continues to support its brand on retail finance and insurance business. Overall business strategy to be finalized by end of the current calendar year.

The Company does not have any securities listed on stock exchange as on date, hence disclosure requirements under Regulation 51 (2) of securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable. The disclosure is made as a good governance.

Kindly take the same on record.

Thanking you,

For Volkswagen Finance Private Limited

Sd/-

Jinal Visrodia

Company Secretary & Compliance Officer

022-39521653